
Notice to unitholders of UBS (Lux) Bond Fund (the "Fund")

The Board of Directors of the Management Company (the "Board of Directors") wishes to inform you of the following amendments to the Fund's Sales Prospectus:

1. The Board of Directors hereby would like to notify you of an internal restructuring of certain businesses within UBS' Asset Management Division. The purpose of the restructuring is to streamline the legal entities within UBS' Asset Management Division. UBS Asset Management (Americas) Inc. was converted from a corporation into a limited liability company and renamed UBS Asset Management (Americas) LLC, New York.
2. All references throughout the prospectus and annexes have been changed from UBS ESG consensus score to UBS Blended ESG Score and the following paragraph has been amended in relation to this:

"The UBS Blended ESG Score is used to identify issuers/companies for the investment universe with strong environmental and social performance characteristics, or a strong sustainability profile. The UBS Blended ESG Score represents an average of normalized ESG assessment data from UBS and two recognized external ESG data providers, MSCI and Sustainalytics. This blended score approach enhances the quality of the derived sustainability profile by integrating multiple independent ESG assessments, rather than depending solely on one single view. The UBS Blended ESG Score represents an entity's sustainability profile assessing material environmental, social, and governance factors. These factors may include, but are not limited to, environmental footprint and operational efficiency, risk management, climate change response, natural resource utilization, pollution and waste management, employment standards, supply chain oversight, human capital development, board diversity, occupational health and safety, product safety, and anti-fraud and anti-corruption policies. Each assessed entity is assigned a UBS Blended ESG Score, which ranges from 0 to 10, with 10 indicating the best sustainability profile."

There is no minimum UBS Blended ESG Score at individual investment level.

~~The UBS ESG consensus score is used to identify issuers/companies for the investment universe with strong environmental and social performance characteristics, or a strong sustainability profile. This UBS ESG consensus score is a normalized weighted average of ESG score data from internal and recognized external providers. Rather than relying on an ESG score from a single provider, the consensus score approach increases conviction in the validity of the sustainability profile.~~

~~The UBS ESG consensus score assesses sustainability factors, such as the performance of the relevant issuers/companies with reference to environmental, social and governance (ESG) aspects. These ESG aspects relate to the main areas in which the issuers/companies operate and their effectiveness in managing ESG risks. Environmental and social factors can include (amongst others) the following: environmental footprint and operational efficiency, environmental risk management, climate change, natural resource usage, pollution and waste management, employment standards and supply chain monitoring, human capital, diversity within the board of directors, occupational health and safety, product safety, as well as anti-fraud and anti-corruption guidelines.~~

~~The individual investments in the sub-fund have a UBS ESG consensus score (on a scale of 0-10, with 10 having the best sustainability profile).~~

3. The special investment policy of the sub-fund **UBS (Lux) Bond Fund – Convert Europe (EUR)** has been revised to include the following change in the benchmark:

[...]

"The actively managed sub-fund uses the benchmark ~~Refinitiv~~ FTSE Eurozone Convertible Bond Index (EUR) as a reference for performance comparison and for risk management."

4. **Adjustment of Cut-off time**
[...]

Subscription and redemption orders ("orders") registered with the administrative agent by 15:00 CET ("cut-off time") on a business day ("order date") will be processed on the basis of the net asset value calculated for that day after the cut-off time ("valuation date"). Notwithstanding the above, the following cut-off time applies to the sub-funds below:

Sub-fund	Cut-off time (CET)
UBS (Lux) Bond Fund – AUD	13:00 CET
UBS (Lux) Bond Fund – Asia Flexible (USD)	

5. **Inclusion of additional non-business days in the section "Conditions for the issue and redemption of units":**
[...]

Furthermore, the following sub-funds will have additional non-business days during bank holidays (i.e. days in which banks are not open during normal business hours) as specified in the table below:

UBS (Lux) Bond Fund	Sub-fund	Bank holidays
	UBS (Lux) Bond Fund - Asia Flexible (USD)	SG, HK
	UBS (Lux) Bond Fund - AUD	AUD
	UBS (Lux) Bond Fund - CHF Flexible	CH
	UBS (Lux) Bond Fund - EUR Flexible	UK
	UBS (Lux) Bond Fund - Euro High Yield (EUR)	UK
	UBS (Lux) Bond Fund - Global Flexible	US, UK

Bank holidays defined as follows:

- United States (US): New Year's Day, Martin Luther King Jr. Day, Washington's Birthday (Presidents Day), Memorial Day, Juneteenth National Independence Day, Independence Day, Labor Day, Columbus Day, Veterans Day, Thanksgiving Day, Christmas Day and any additional national holiday declared for exceptional reasons in which banks are not open during normal business hours. (www.federalreserve.gov/aboutthefed/k8.htm);
- United Kingdom (UK): New Year's Day, Good Friday, Easter Monday, Early May bank holiday, Spring bank holiday, Summer bank holiday, Christmas Day, Boxing Day and any additional national holiday declared for exceptional reasons in which banks are not open during normal business hours (www.londonstockexchange.com/equities-trading/business-days);
- Switzerland (CH): New Year's Day, Berchtold's Day, Good Friday, Easter Monday, Labour Day, Ascension Day, Whitmonday, National Day, Christmas Day, St Stephen's Day and any additional national holiday declared for exceptional reasons in which banks are not open during normal business hours. (www.six-group.com);
- Singapore (SG): 2 days corresponding to Chinese New Year as defined in <https://www.mom.gov.sg/employment-practices/public-holidays>;
- Hong Kong (HK): Hong Kong Securities Market holiday schedule (www.hkex.com.hk)
- Australia (AUD): <https://www.nsw.gov.au/about-nsw/public-holidays>

If the settlement date or any day between the order date and the settlement date is not a "business day", these days are disregarded for the purposes of calculating the settlement date. The settlement date can only be a business day.

6. **Amendment of settlement cycle in the section "Issues of units":**
[...]

The issue price of sub-fund units is paid into the Depositary's account in favour of the sub-fund no later than three business days after the order date ("**settlement date**") for the following sub-funds:

UBS (Lux) Bond Fund – AUD
UBS (Lux) Bond Fund – Convert Europe (EUR)

UBS (Lux) Bond Fund – Asia Flexible (USD)
UBS (Lux) Bond Fund – Fixed Maturity Series 6 (EUR)
UBS (Lux) Bond Fund – Fixed Maturity Series 7 (EUR)
UBS (Lux) Bond Fund – Fixed Maturity Series 15 (EUR)
UBS (Lux) Bond Fund – Fixed Maturity Series 13 (USD)
UBS (Lux) Bond Fund – Fixed Maturity Series 14 (USD)

The issue price of sub-fund units is paid into the Depositary's account in favour of the sub-fund no later than two business days after the order date ("**settlement date**") for the following sub-funds:

UBS (Lux) Bond Fund – CHF Flexible
UBS (Lux) Bond Fund – EUR Flexible
UBS (Lux) Bond Fund – Euro High Yield (EUR)
UBS (Lux) Bond Fund - Global Flexible

7. **Amendment of settlement cycle in the section "Redemption of units":**

[...]

Consideration for sub-fund units submitted for redemption is paid no later than ~~the third~~ three business days after the order date ("**settlement date**") ~~for the following sub-funds~~, unless legal provisions, such as foreign exchange controls or restrictions on capital movements, or other circumstances beyond the control of the Depositary, make it impossible to transfer the redemption amount to the country in which the redemption order has been submitted.

UBS (Lux) Bond Fund – AUD
UBS (Lux) Bond Fund – Convert Europe (EUR)
UBS (Lux) Bond Fund – Asia Flexible (USD)
UBS (Lux) Bond Fund – Fixed Maturity Series 6 (EUR)
UBS (Lux) Bond Fund – Fixed Maturity Series 7 (EUR)
UBS (Lux) Bond Fund – Fixed Maturity Series 15 (EUR)
UBS (Lux) Bond Fund – Fixed Maturity Series 13 (USD)
UBS (Lux) Bond Fund – Fixed Maturity Series 14 (USD)

Consideration for sub-fund units submitted for redemption is paid no later than two business days after the order date ("**settlement date**") for the following sub-funds, unless legal provisions, such as foreign exchange controls or restrictions on capital movements, or other circumstances beyond the control of the Depositary, make it impossible to transfer the redemption amount to the country in which the redemption order has been submitted.

UBS (Lux) Bond Fund – CHF Flexible
UBS (Lux) Bond Fund – EUR Flexible
UBS (Lux) Bond Fund – Euro High Yield (EUR)
UBS (Lux) Bond Fund - Global Flexible

The amendments shall enter into force on 13 February 2025. Unitholders who do not agree to the changes may redeem their shares free of charge within 30 days of this notice. The amendments shall be visible in the Fund's Sales Prospectus.

Luxembourg, 13 January 2025 | The Management Company